



JACKSON HOLE LAND TRUST NEWS

FOR IMMEDIATE RELEASE

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Jackson Hole Land Trust purchases new office space at 690 Broadway Avenue

Jackson, Wyoming - The Jackson Hole Land Trust (JHLT) announced today that the organization has closed on a new office space at 690 Broadway Avenue and will be moving in late summer 2018. Since the fall of 2013, the JHLT has occupied 185 East Hansen Avenue, a historic building dating back to the 1920s, owned and managed by the Lockhart Family.

With the JHLT's regional land protection and community conservation expansion in the past two years, the organization when fully staffed employs 17 full-time and 4 part-time employees, and has quickly outgrown the charming space at 185 East Hansen. The new space at 690 Broadway, which fills the void of Pizza Artisan, will be transformed into a bright, open work space by one of the original architects of the building, Karen Parent, AIA, of Dynia Architects. The purchase of this office space will help accommodate the growing JHLT staff as a lasting asset.

The Land Trust's decision to purchase its own office space comes on the heels of the adoption of a new five year strategic plan in which the Board of Directors identified Organizational Durability and Financial Stability as two priority goals. After almost four decades of stable programming and funding, with an excellent budgeting and planning track record, the Land Trust excitedly awaits building equity and establishing a lasting community presence with the purchase of 690 Broadway. Building ownership for nonprofits has proven to reduce organizational stress, stabilize programs, and strengthen the organization as it builds assets.

"Most importantly, the Land Trust wants to ensure that it has functional facilities necessary for accomplishing organizational goals and has the ability to serve its growing base of supporters, landowners, and partners," JHLT Chair Pete Lawton said.

"As the JHLT Board understands that the future is certain for the Land Trust, the decision to approve the purchase of a new space came after extensive review of the organization's finances," Lawton continued. "Approval came after conducting a thorough analysis of the JHLT's needs and only after examining all relevant factors."

The space will boast a more dynamic conference room for larger meetings and sufficient storage. Most notably, the Land Trust's new office includes one employee unit, purchased with unanimous support from the Board of Directors. The 2-bedroom unit is deed restricted, and will allow for the JHLT to provide employee housing for interested staff or another qualified community member working in Teton County.

"Significantly, the employee housing in the new building gives the Land Trust the opportunity to give back to our staff members and to do our part for the community, given the growing housing shortage in

Jackson,” said JHLT President Laurie Andrews. “We are excited to alleviate the stresses of the housing situation for our staff. While we actively work to protect the open spaces of Northwestern Wyoming, we can also support the elemental challenges of our own team and community, even if on a small scale.”

The closing of the office was finalized on April 12th. The following 4-6 weeks will be spent going through the process of permitting with the Town of Jackson. Demolition will take place during this time. The summer will allow for the Land Trust to outfit the office. Move-in is scheduled for late August 2018.

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About the Jackson Hole Land Trust

The Jackson Hole Land Trust is a private, non-profit organization that was established in 1980 to protect and steward the treasured landscapes of Northwest Wyoming including Fremont and Sublette counties. With over 55,000 acres protected, our vision is a legacy of protected open spaces, wildlife habitat, working lands and community spaces that inspire current and future generations. For more information, please visit jhlandtrust.org.